

# HSB Annual Construction Insurance (e-trade)

## Insurance Product Information Document

**Company: HSB Engineering Insurance Limited**

Registered in England and Wales: 02396114, New London House, 6 London Street, London EC3R 7LP.  
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

**Product: HSB Annual Construction Insurance (e-trade)**

This Insurance Product Information Document provides an overview of the main features of the HSB Annual Construction Insurance (e-trade) policy, and does not go into detail about all of the terms and conditions. You should read the policy documentation for full details of cover including extra cover limits, sums insured, limits of liability and any endorsements which will be specific to you.

## What is this type of insurance?

The HSB Annual Construction Insurance (e-trade) policy is a commercial product designed to cater for the specific requirements of customers ranging from small-end building and machinery installation contractors through to large scale civil engineering contractors. Cover is provided for damage to your contract works and contractors' plant which you own or hire in. Cover can also be provided for your employees' personal tools and effects.

**What is insured?**

There are four sections of cover available, however in order to have the cover provided by section 4, you must have first selected cover under section 1. The policy offers you flexibility so that you can choose different levels of cover, within the sections, to ensure you get the protection that you require for your business. The levels of cover applying within the sections can be found on the schedule.

**Section 1 - Contract works**

- ✓ Cover is provided up to the sum insured shown in the quotation or schedule.
- ✓ Including, where applicable, the interests of your contractors or sub-contractors, damage to the contract works:
  - at the contract site or whilst in transit;
  - during any defects liability period; and
  - during the maintenance period.
- ✓ Damage to any private dwelling houses constructed as part of a contract for a period of 180 days or commercial buildings up to 90 days.
- ✓ Professional fees incurred when reinstating the contract works.
- ✓ Reinstatement costs necessary to keep to any building law, regulation or requirement.
- ✓ Additionally we will pay for:
  - damage to materials temporarily stored off-site;
  - the cost of removal and clean-up following fly tipping on the contract site;
  - the cost of reproducing damaged contract documents; and
  - damage to the contents of show homes.

**What is not insured?**

Below you will find information that highlights the main exclusions within each section of the policy.

**Section 1 - Contract works**

- ✗ Damage to contract works for any contract which exceeds the contract limits.
- ✗ Loss or damage to defective property.
- ✗ The cost of repairing damage covered by any manufacturer's warranty or maintenance contract.
- ✗ Damage to any existing structures.

**Section 2 - Contractors' plant - owned**

- ✗ Cyber attack damage resulting from an external network failure.
- ✗ Damage to consumable parts.

**Section 3 - Contractors' plant - hired in**

- ✗ Damage to consumable parts.
- ✗ Damage to any plant or equipment on a hire purchase lease agreement or which is on free loan.

**Section 4 - Employees' tools and personal effects**

- ✗ Loss of or damage to gold or silver articles, jewellery or watches.

**All sections**

- ✗ Damage caused by breakdown.
- ✗ Damage caused by cyber perils (except section 2).
- ✗ Damage to waterborne or operated airborne crafts or property situated on such crafts.
- ✗ Damage where work ceases on the site of the contract for a continuous period.



### Section 2 – Contractors’ plant - owned

- ✓ Damage to owned contractors’ plant. Cover is provided up to the sum insured shown in the quotation or schedule. We will pay the reinstatement value for damaged contractors’ plant that is up to two years old, otherwise we will pay the market value or the cost of repair.
- ✓ Cover is included where you hire out any insured plant.
- ✓ Additionally we will pay for:
  - damage to insured plant following a cyber attack; and
  - the cost of hiring substitute plant following damage to insured plant.

### Section 3 – Contractors’ plant - hired in

- ✓ Your legal liability for damage to hired in contractors’ plant and for any continuing hire charges. Cover is provided up to the limit of liability shown in the quotation or schedule.
- ✓ Cover is included where you hire out any insured hired in plant.

### Section 4 – Employees’ tools and personal effects (only available if section 1 is selected)

- ✓ Cover is provided up to the sum insured shown in the quotation or schedule.

#### Multiple sections – Extra cover

- ✓ The cost of replacing locks following the loss of keys.
- ✓ The cost of fire brigade charges following insured damage.
- ✓ The cost of debris removal, dismantling and demolition.
- ✓ The cost of investigating possible repair or replacement following a claim.
- ✓ The cost of preventing or minimising actual or expected damage.
- ✓ The cost of making temporary repairs and fast-tracking a permanent repair or replacement.
- ✓ Damage to contents of site huts.
- ✓ The cost of recovering contractors’ plant that has become unintentionally immobilised.
- ✓ The cost of replacing stolen fuel contained within insured contractors’ plant.
- ✓ Damage to unmanned aerial devices whilst not in operation.



- ✗ Abandonment or recovery costs for insured property used underground or underwater.
- ✗ Damage caused by any nuclear material.
- ✗ Damage to property in nuclear installations.
- ✗ Damage caused by pollution.
- ✗ Damage caused by intentional acts.
- ✗ Damage caused by intentional overloading.
- ✗ Damage to road vehicles.
- ✗ Damage that cannot be accounted for.
- ✗ The excess.



### Are there any restrictions on cover?

If you do not comply with certain conditions of the policy it may be cancelled or we may not pay your claim. Below you will find details of restrictions that apply to the policy.

- ! If you (or anyone acting for you) make a claim that you know is in any way false or exaggerated, we will not pay the claim and we may cancel the policy.
- ! You must take care of your insured property (for example, keep it maintained and inspected, keep records of maintenance procedures, and not use the insured property after damage).
- ! There are specific precautions which must be taken when open heat sources or naked flames are used.
- ! Where you hire out your insured plant it must be hired out under conditions no less onerous than the standard conditions of the Construction Plant-hire Association.
- ! Cover for your legal liability for damage to hired in contractors’ plant is conditional upon the plant being hired in under conditions no less onerous than the standard conditions of the Construction Plant-hire Association.
- ! For section 4 – Employees’ tools and personal effects, there is a maximum amount we will pay per employee.



### Where am I covered?

- ✓ You are covered at the insured location, and within the territorial limits; these are shown in the quotation or schedule.



## What are my obligations?

### – Your responsibility to provide us with a fair presentation of the risk

You must do everything reasonably possible to make sure that the information you give us is a fair presentation of the risk and you must make sure that you tell us immediately about any changes that may affect your cover. This is important before you take out the policy as well as during the period of insurance. You should also regularly review the cover provided to make sure it meets your needs, if your circumstances change you must tell the person who arranged your insurance for you, or us.

### – If you have a claim or an incident has occurred

As soon as you know about any incident or circumstance that may result in a claim you must tell us, providing full details, as soon after the incident or circumstance as possible.

When making a claim it is very important that you meet all of the requirements of the policy, particularly the condition precedent set out in claim condition 1 – ‘Reporting a claim’. If you don’t, we may not pay part or all of your claim. You must report your claim to either the person who arranged this insurance for you, or to us.

**Tel:** +44 (0) 330 100 3432  
(calls to this number are charged at the same standard landline rate as 01 or 02 numbers)

**E-mail:** new.loss@hsbeil.com

**Address:** Claims Department,  
HSB Engineering Insurance Limited  
Chancery Place  
50 Brown Street  
Manchester  
M2 2JT

### – Change in circumstances or alteration in risk

As soon as you (or anyone acting for you) become aware of any change in circumstance which may affect your policy, you must tell us as soon as possible and keep to any extra terms and conditions.

### – Right to survey and request risk improvements

If we ask, you must give us access to your location at an agreed date and time to carry out a risk survey. You must also comply with any risk improvement requirements that we request.



## When and how do I pay?

You must pay the premium on or before the start date of the period of insurance, or on dates agreed by us, to the person who arranged this insurance for you. If you do not pay the premium on time, we may cancel the policy.



## When does the cover start and end?

The length of time covered by the policy will be shown in the the schedule (usually for a period of 12 months). This policy does not renew automatically.



## How do I cancel the contract?

You have 14 days to make sure that you are happy with the cover provided – this 14 day period is known as the ‘cooling-off period’. You can cancel the policy by telling the person who arranged this insurance for you or by telling us in writing and returning the schedule.

If you do cancel the policy within the cooling-off period, as long as you have not made a claim, we will refund all the premium you have paid. If you have made a claim, you will not get a refund.

You can cancel your policy at any time after the cooling-off period by telling the person who arranged this insurance for you, or by telling us in writing, and returning the schedule. If you have made a claim, you will not get a refund. If you have not made a claim, when we receive your notice and schedule, we will cancel the policy and send you a refund.